HOUSE BILL 424

By Pitts

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 4, Part 9, relative to Tennessee HOPE scholarships.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-914, is amended by adding the following language as a new subsection (e):

(e)

it.

- (1) Beginning with the 2013-2014 academic year and for academic years thereafter, the amount set in the appropriations bill for Tennessee HOPE scholarships at eligible four-year postsecondary institutions shall be increased by at least the average increase in in-state tuition and fees at public four-year postsecondary institutions over the in-state tuition and fees of the previous academic year.
- (2) Beginning with the 2013-2014 academic year and for academic years thereafter, the amount set in the appropriations bill for Tennessee HOPE scholarships at eligible two-year postsecondary institutions shall be increased by at least the average increase in in-state tuition and fees at public two-year postsecondary institutions over the in-state tuition and fees of the previous academic year.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring